

## iFAST Power Up Your Payday! - Terms & Conditions

### 1. Introduction

- 1.1. These Supplementary Terms & Conditions ("Supplementary Terms") form part of and should be read in conjunction with the iFAST Global Bank Digital Personal Banking Terms & Conditions ("Main Terms").
- 1.2. These Supplementary Terms govern the Bacs Incentive Program named "**Power Up Your Payday!**" (the "Program"), offered by iFAST Global Bank ("the Bank").
- 1.3. By participating in the Program, you agree to be bound by these Supplementary Terms and the Main Terms. In the event of any inconsistency between these Supplementary Terms and the Main Terms, these Supplementary Terms shall prevail to the extent of such inconsistency.
- 1.4. For the purposes of these Terms, "**Direct Credit**" refers to an electronic payment initiated by a payer and credited directly to your account via Bacs, whether as a one-off or recurring payment, in accordance with the information provided by the payer.

### 2. Program Eligibility & Duration

- 2.1. The Program is available to all iFAST Global Bank Multi-Currency Current Account holders (the "**Account Holder**"), in accordance with the Main Terms.
- 2.2. The Program runs from **1 February 2026 to 30 June 2026** ("Promotion Period"), after which these Terms shall automatically expire.
- 2.3. The Program will automatically end once the Account Holder has qualified for and received the reward, or on 30 June 2026, whichever occurs first.
- 2.4. The reward applies only to Direct Credit payment that are **fully completed** within the Promotion Period.
- 2.5. The reward will be credited to the Multi-Currency Current Account of all eligible Account Holders on a monthly basis (refer to the Fulfilment Schedule for details in 3.5.).

### 3. Program Structure and Reward Eligibility

- 3.1. The program is divided into two parts: '**Set Up Your Direct Credit With Us**' and '**Refer Your Friends**'. The Account Holder is entitled to £100 upon fulfilling the

requirements of each part, and can earn a total of £200 in rewards by completing both.

3.2. In “**Set Up Your Direct Credit With Us**”, the Account Holder will be entitled to a £100 reward upon successful completion of the requirements set out below.

- Receipt of at least one Direct Credit payment by 30 April 2026; and
- Receipt of at least one Direct Credit payment in each of any three different months between February and June 2026 (inclusive).

3.3. In “**Refer Your Friends**”, the Account Holder must refer three (3) new-to-bank individuals (“**Referred Friend**”), each of whom must, **during the Promotional Period**:

- Open a new **iFAST Multi-Currency Current Account** using the Account Holder’s unique referral link;
- Have their account application **approved**; and
- Receive **at least one** Direct Credit.

A maximum of **three (3) qualifying referrals** may be counted toward the reward. Each qualifying referral will generate one token within the Account Holder’s iFAST Global Bank’s mobile app.

3.4. The reward will only be credited to your account upon completion of the respective requirements mentioned in 3.2. or 3.3.

As Bacs was officially launched on 16 January 2026, Direct Credits received between 16 January and 31 January 2026 will be counted on a discretionary basis.

3.5. Refer to fulfilment schedule below:

Reward Fulfilment Schedule:

<b>Completion Period For Reward Eligibility</b>	<b>Reward Fulfilment Date</b>
16 January to 31 January 2026	31 March 2026
1 February to 28 February 2026	31 March 2026
1 March to 31 March 2026	30 April 2026
1 April to 30 April 2026	31 May 2026
1 May to 31 May 2026	30 June 2026
1 June to 30 June 2026	31 July 2026

#### 4. Reward Disbursement & Dispute Resolution

4.1. The reward will be credited only if the Account Holder's **Multi-Currency Current Account** remains active.

4.2. Account Holder will not be eligible for the reward if their account is **frozen**, **terminated**, or if the Bank has reasonable grounds to believe they have violated the Main Terms and this Supplementary Terms.

4.3. Each Account Holder is entitled to receive the reward once under this Program.

4.4. If the Bank identifies any form of abuse, misuse, manipulation, or actions intended to unfairly benefit from the Program, it reserves the right to **withhold**, **adjust pending reward** and/or **apply a clawback** on previously credited reward(s).

4.5. The Bank reserves the right to reclaim the reward in the following circumstances:

- Evidence of fraud, abuse or circumvention of the Program's terms.
- Any violation of the **Main Terms**.

In such cases, the Bank will notify the Account Holder prior to reclaiming the reward.

4.6 If the Account Holder disputes a reward decision, including incorrect count of Direct Credit and referrals or reward clawbacks, the Account Holder may request a review within **120 days** of the transaction date. The Bank will assess the request and respond within **35 business days**.

4.7 Disputes must be submitted in writing with supporting documentation, such as transaction receipts or payer's details. The Bank's decision shall be final. If the Account Holder is dissatisfied with the outcome, they may escalate the matter through the Bank's complaints procedure.

#### 5. Changes and Account Requirements

5.1. The Bank reserves the right to modify, suspend or terminate the Program. A **14 days' notice** will be provided to all Account Holders before any modification, suspension or termination, unless immediate action is required due to regulatory or legal reasons. In the event of termination of the Program, this Supplementary Terms shall automatically be terminated simultaneously.

5.2. To earn the reward, Account Holders must have an active account with iFAST Global Bank and comply with the **Main Terms**.

5.3. The Bank may modify these Supplementary Terms, including changes to the Program's eligibility criteria or the Promotion Period. Changes may be made for the following reasons, including but not limited to:

- Improve or update the program, including adding or removing new requirement or modifying rewards.
- Reflect changes in law, regulation or best practice.
- Adopt new technology or align with industry innovations.
- Clarify these Terms and Conditions or correct errors.

5.4. Changes will be communicated through email, online banking notifications or the Bank's website at least **14 days** before they take effect, unless immediate changes are required due to legal or regulatory reasons.

5.5. Any suspected fraudulent transactions, misuse, manipulation, abuse or attempts to unfairly benefit from the Program may result in disqualification from participation. If the Bank has reasonable grounds to believe that such activity involves a serious breach of law, regulations or banking policies, this may also lead to account closure in accordance with the **Main Terms**.

5.6. Before disqualification, the Account Holder will be notified and given **14 days** to dispute the decision. The Bank will review any disputes and provide a final response. If account closure is necessary, the Bank will provide a minimum period notice in line with the applicable law and regulations, unless immediate closure is required for fraud prevention, financial crime or regulatory compliance reasons.

5.7. This Supplementary Terms shall automatically terminate upon the closure of the Account Holder's account (for any reason) under the applicable Main Terms.

## **6. Other Applicable Terms**

6.1. The terms of your accounts are set out in the **Main Terms** and other terms provided when you opened your account.

6.2. The Bank is authorised and regulated by the FCA and PRA in the United Kingdom. Details of our authorisation can be found on our website.

## **7. General Terms**

7.1 These Supplementary Terms are issued pursuant to and form part of the Main Terms.

7.2. All other provisions of the Main Terms continue to apply to your use of the iFAST Multi-Currency Current Account, including but not limited to terms on account eligibility, complaints, data protection, and liability.

7.3. These Terms & Conditions shall be governed by and interpreted in accordance with the laws of England and Wales.

For more details, please contact our customer service team at **[clienthelp@ifastgb.com](mailto:clienthelp@ifastgb.com)** or reach out to us via **online chat and online call**, available:

- **Weekdays:** from **1:00 am to 11:00 pm GMT, or 2:00 am to 12:00 pm GMT+1 (BST)**
- **Weekends:** from **8:00 am to 12:00 pm GMT, or 9:00 am to 1:00 pm GMT+1 (BST)**

Our customer service support is available during these hours